

## Positive Energy



*Being closely involved in the offshore industry as a member of a professional publishing team that brings you this international trade journal bi-monthly, I feel it as privilege to collaborate with major oil & gas companies and their dedicated suppliers. The offshore scene is an industry, which never fails to give me a real boost of positive energy.*

*The last time I became aware of this was when I strolled the isles at Scandinavia's leading energy meeting place ONS 2010 in Stavanger, Norway, late August. And a record-breaking edition it sure was. ONS peaked at an all-time high with 49,735 visitors from 91 different countries exploring a 20,490m<sup>2</sup> exhibition area. A true high-energy event consisting of four days of meeting new companies and catching up with both existing and established business relations. Although the week was exhaustive, I arrived back home with even more positive energy than I had before I attended the exhibition. Not only because of this exciting market, but also due to all the positive vibrations I felt when I met all these people.*

*Although there are still projects on hold, there is a genuine positive state of mind. If we take a closer look at the facts, figures and forecasts, we see a lot of projects being delayed. But the construction of new wells is likely to continue according to Douglas WestWood. As a matter of fact, they expect to see the number of wells grow by 5,500 by the end of this year. The World Floating Production Report suggests that the worldwide spends on floating production systems will total USD 44.8 billion over the next five years. Although, the data compiled by ODS-Petrodata shows that new rig orders have fallen dramatically.*

*I believe that being positive is an important state of mind. It keeps you going in hard times, also when your company is battling heavy seas. The offshore industry is driven by the never-ending search for energy – whether it is oil, gas or renewable energy. As long as we keep looking for positive energy, I am sure we will survive.*

*Vincent Vinkoert*

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Front Page: The Beluga Formation has brought the world's largest turret production buoy to its offshore destination in the Gulf of Mexico. Recently, Beluga Shipping also set up an innovative joint venture with Hochtief Construction AG who are specialised in complex infrastructure and building construction projects: Beluga Hochtief Offshore (more on page 32). Photo courtesy of Beluga Shipping GmbH.

Background photo (contents): Wind farm construction works on the Walney project, located approximately 15 km off Walney Island, off the west coast of the United Kingdom. Dutch hydraulics manufacturer Holmatro's aluminium cylinders are being used for the alignment of the foundations of over 100 wind turbines to be installed in the Irish Sea this year and the next (more on page 58). Photo courtesy of Holmatro.